

## FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

CLOSED:

OPEN: X

**DATE OF MEETING:** 4/7/2014 **CALLED TO ORDER:** 5:47 P.M. **ADJOURNED:** 6:05 P.M.

**MEMBERS PRESENT:** ALD. J. JACOBSON, ALD. M. PETERSON AND ALD. J. PRUITT

**MEMBERS ABSENT:** ALD. G. JURY

**ALSO PRESENT:** ALD. FRYKMAN, ALD. HOBEL, ALD. LITTLE , ALD. J. NOVAK,  
ALD. HOLMES, MAYOR LINDBERG, MAYORAL ASST. DAUGHTRY,  
CITY ATTY. GINO GALLUZZO, PUB. WKS. DIRECTOR JACOBSON AND  
CITY TREASURER J. DANIELSON

**APPROVAL OF THE MINUTES FROM THE APRIL 7, 2014:** A motion for approval was made by Ald. M. Peterson; seconded by Ald. J. Pruitt. Motion carried: 3 ayes – 0 nays.

### ITEMS FOR CONSIDERATION:

1) The Committee considered a Resolution authorizing the City of Loves Park to continue to spend funds at the same rate as the 2013-2014 Appropriation Ordinance until the 2014-2015 Appropriation Ordinance is approved and also authorizing the City Treasurer to make appropriation transfers within funds as provided by law. Alderman M. Peterson moved for approval; seconded by Alderman J. Pruitt. Motion carried: 3 ayes – 0 nays.

2) The Committee considered a Resolution to authorize the City Treasurer to hire Beggin, Tipp and Lamm LLC, Certified Public Accountants, to perform the annual audit for fiscal years 2014 thru 2016. Ald. J. Pruitt moved for approval; seconded by Ald. M. Peterson. Motion carried: 3 ayes – 0 nays.

3) The Committee considered a Resolution to authorize the City Treasurer to hire Timothy W. Sharpe, Actuary, to provide actuarial services for the City of Loves Park regarding Police Pension funding. Ald. M. Peterson moved for approval; seconded by Ald. J. Pruitt. Motion carried: 3 ayes – 0 nays.

4) The Committee considered an Ordinance establishing a Non-Home Rule Municipal Retailer's Occupation Tax and a Non-Home Rule Municipal Service Tax. It was the consensus of the Committee to present said Ordinance to the City Council for first reading.

Vice-Chairman Jacobson asked if the Committee had any questions regarding the list of bills. There were no questions. The Committee had no questions or concerns and there was no public comment or general discussion. Ald. J. Pruitt moved for adjournment; seconded by Ald. M. Peterson. Motion carried: 3 ayes – 0 nays NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:45 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR. RESPECTFULLY SUBMITTED: VICE-CHAIRMAN, J. JACOBSON-FINANCE COM.