

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

CLOSED:

OPEN: X

DATE OF MEETING: 5/13/2013

CALLED TO ORDER: 5:55 P.M.

ADJOURNED: 6:05 P.M.

MEMBERS PRESENT: ALD. G. JURY, ALD. J. JACOBSON, ALD. J. PRUITT AND ALD. PETERSON

MEMBERS ABSENT: NONE

ALSO PRESENT: ALD. FRYKMAN, ALD. LITTLE, ALD. HOBEL, ALD. NOVAK, ALD. HOLMES, ALD. SCHLENSKER, MAYOR LINDBERG, MAYORAL ASST. DAUGHTRY, CITY TREASURER DANIELSON AND CITY ATTORNEY GINO GALLUZZO

APPROVAL OF THE MINUTES FROM THE MAY 6, 2013: A motion for approval was made by Ald. Pruitt; seconded by Ald. Jacobson. Motion carried: 4 ayes – 0 nays.

ITEMS FOR CONSIDERATION:

1) A Resolution authorizing the City Treasurer to hire Timothy Sharpe to perform an independent actuarial for the Police Pension Fund was discussed. City Treasurer J. Danielson explained the reasoning to hire an independent actuarial. He advised that it was a prudent course to take for the City. Discussion followed. A motion to hire Timothy Sharpe to perform the independent actuarial was made by Ald. Jacobson; seconded by Ald. Peterson. Motion carried: 4 ayes – 0 nays.

There were no comments from the public nor general discussion. Alderman Pruitt moved for adjournment; seconded by Alderman Jacobson. Motion carried: 4 ayes – 0 nays.

NOTE! PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:45 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR. ALDERMAN GREG JURY, CHAIRMAN – FINANCE & ADMINISTRATION COMMITTEE