

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

CLOSED:

OPEN: X

DATE OF MEETING: 9/9/2013

CALLED TO ORDER: 5:45 P.M.

ADJOURNED: 6:00 P.M.

MEMBERS PRESENT: ALD. J. JACOBSON, ALD. G. JURY, ALD. J. PRUITT AND ALD. J. PETERSON

MEMBERS ABSENT: NONE

ALSO PRESENT: ALD. FRYKMAN, ALD. HOLMES, ALD. NOVAK, ALD. HOBEL, ALD. LITTLE, ALD. SCHLENSKER, ALD. LITTLE, MAYOR LINDBERG, MAYORAL ASST. DAUGHTRY, CHIEF FOLEY AND CITY ATTORNEY GALLUZZO

APPROVAL OF THE MINUTES FROM THE SEPTEMBER 3, 2013: A motion for approval was made by Ald. J. Jacobson; seconded by Ald. J. Pruitt. Motion carried: 4 ayes – 0 nays.

ITEMS FOR CONSIDERATION:

- 1) The Committee considered a Resolution seeking negotiated bids for the replacement of the roof at Fire Station #2. Ald. Pruitt moved for approval; seconded by Ald. Jacobson. Motion passed: 4 ayes – 0 nays.
- 2) The Committee considered a Resolution authorizing the Mayor to hire American Seal and Stripe Co., Inc. to seal, stripe and restripe the parking lots, handicapped stalls and driveways around the City Hall Municipal Building and Fire Station No. 1. Ald. Pruitt moved for approval; seconded by Ald. Peterson. Motion passed: 4 ayes – 0 nays.
- 3) The Committee considered an Ordinance authorizing the issuance of a \$300,000 Tax Increment Allocation Revenue Note (Zenith Cutter Redevelopment Project Area – Woodward Site) Taxable Series 2013, of the City of Loves Park, Illinois; **and** an Ordinance authorizing the execution of an Infrastructure Construction and Funding Agreement with Woodward, Inc. Atty. Galluzzo explained both Ordinances. Discussion followed. Ald. Pruitt moved for approval; seconded by Ald. Jacobson. Motion passed: 4 ayes – 0 nays.

Chairman Jury asked if the Committee had any questions regarding the list of bills. The Committee had no questions or concerns. There was no general discussion or comments from the public. Alderman Pruitt moved for adjournment; seconded by Alderman Jacobson. Motion carried: 4 ayes – 0 nays.

NOTE! PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:45 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR. RESPECTFULLY SUBMITTED: ALDERMAN GREG JURY, CHAIRMAN – FINANCE & ADMIN. COMMITTEE