

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

CLOSED:

OPEN: X

DATE OF MEETING: 10/8/2012

CALLED TO ORDER: 5:45 P.M.

ADJOURNED: 6:00 P.M.

MEMBERS PRESENT: ALD. R. BRINKER, ALD. G. JURY, ALD. J. JACOBSON & ALD. PRUITT

MEMBERS ABSENT: NONE

ALSO PRESENT: ALD. NOVAK, ALD. FRYKMAN, ALD. LITTLE, ALD. HOLMES, ALD. HOBEL, ALD. PETERSON, MAYOR LINDBERG, MAYORAL ASST. DAUGHTRY, & ATTY. GINO GALLUZZO

APPROVAL OF THE MINUTES FROM THE OCTOBER 1, 2012: A motion for approval was made by Ald. G. Jury; seconded by Ald. J. Jacobson. Motion carried: 4 ayes – 0 nays.

ITEMS FOR CONSIDERATION:

1) The committee discussed a Resolution expressing an official intent regarding the negotiation of one or more redevelopment agreements & reimbursement of certain expenditures in connection with the Forest Hills Road Redevelopment Project Area. The City Attorney explained the need for the Resolution. Discussion followed. A motion for approval was made by Ald. Jury; seconded by Ald. Jacobson. Motion carried: 4 ayes – 0 nays.

There were no comments from the public. Alderman J. Pruitt moved for adjournment; seconded by Alderman G. Jury. Motion carried: 4 ayes – 0 nays.

NOTE! PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:45 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR. RICHARD O. BRINKER, CHAIRMAN, FINANCE & ADMINISTRATION COMMITTEE

