

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

CLOSED:

OPEN: X

DATE OF MEETING: 11/5/2012

CALLED TO ORDER: 5:45 P.M.

ADJOURNED: 6:00 P.M.

MEMBERS PRESENT: ALD. R. BRINKER, ALD. J. JACOBSON , ALD. J.PRUITT AND ALD. JURY

MEMBERS ABSENT: NONE

ALSO PRESENT: ALD. NOVAK, ALD. FRYKMAN, ALD. LITTLE, ALD. HOLMES, ALD. HOBEL, ALD. PETERSON, MAYOR LINDBERG, MAYORAL ASST. DAUGHTRY AND COM. DEV. DIR. JACOBSON

APPROVAL OF THE MINUTES FROM THE OCTOBER 29, 2012: A motion for approval was made by Ald. Jacobson; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.

ITEMS FOR CONSIDERATION:

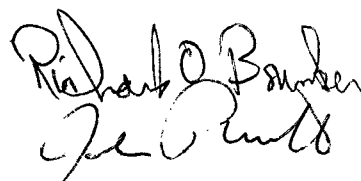
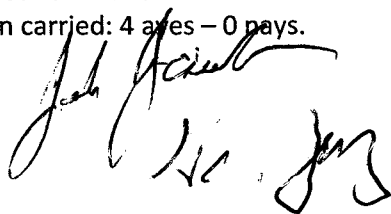
1) The Committee discussed a Resolution supporting the Rock River Trail Initiative. Discussion followed. A motion for approval was made by Ald. Pruitt; seconded by Ald. Jacobson. Motion carried: 4 ayes – 0 nays.

2) The Committee discussed a Resolution authorizing a donation under the City's RAMP Program. A motion for approval was made by Ald. Jacobson; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.

3) The Committee discussed a Resolution authorizing a donation under the City's RAMP Program. A motion for approval was made by Ald. Jacobson; seconded by Ald. Jury. Motion carried: 4 ayes – 0 nays.

4) The Committee discussed a Resolution authorizing the City Treasurer to pay Holland & Knight for legal costs regarding the City's electric aggregation program. Mayor Lindberg explained the need for the resolution. A motion for approval was made by Ald. Pruitt; seconded by Ald. Jury. Motion carried: 4 ayes – 0 nays.

5) The Committee discussed a Resolution authorizing the hiring of an auditor to perform an independent attestation for the Loves Park Playground OSLAD project. Community Development Director Jacobson explained the need for the resolution. A motion for approval was made by Ald. Jacobson; seconded by Ald. Jury. Motion carried: 4 ayes – 0 nays.



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6) The Committee discussed a Resolution authorizing the City of Loves Park to renew the City's employee health insurance plan for one year, with Northern Illinois Health Plan to act as third-party administrator, and International Medical Group-Sirius (IMG) to act as reinsurance carrier. A motion for approval was made by Ald. Jury; seconded by Ald. Jacobson. Motion carried: 4 ayes – 0 nays.

There were no comments from the public. Alderman Jury moved for adjournment; seconded by Alderman Jacobson. Motion carried: 4 ayes – 0 nays.

NOTE! PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:45 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR.
RICHARD O. BRINKER, CHAIRMAN – FINANCE & ADMINISTRATION COMMITTEE