

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

OPEN: YES CLOSED: NO

DATE OF MEETING: 10/26/2015 **OPENED THE MEETING:** 5:45 P.M. **CLOSED:** 5:55 P.M.

MEMBERS PRESENT: ALD. J. JACOBSON, ALD. M. PETERSON AND ALD. J PRUITT

MEMBERS ABSENT: ALD. G. JURY

ALSO PRESENT: ALD. FRYKMAN, ALD. WARDEN, ALD. HOLMES, ALD. LITTLE, ALD. SCHLENSKER,
ALD. ALLTON, MAYOR LINDBERG, MAYORAL ASSISTANT DAUGHTRY,
CITY ATTORNEY GALLUZZO AND CITY TREASURER DANIELSON

APPROVAL OF MINUTES FROM THE OCTOBER 19, 2015 MEETING:

A motion for approval was made by Ald. Pruitt; seconded by Ald. Peterson

Motion carried: 3 ayes - 0 nays.

ITEMS FOR CONSIDERATION

- 1) The Committee considered a Resolution authorizing the City Treasurer to engage Timothy Sharpe, Actuary for actuarial services regarding Police Pension accounts. City Treasurer Danielson explained the background of the Resolution. Ald. Pruitt moved for approval; seconded by Ald. Peterson. Motion carried: 3 ayes – 0 nays.

- 2) The Committee authorized a ramp donation under the City's Ramp Program. Ald. Peterson moved for approval; seconded by Ald. Pruitt. Motion carried: 3 ayes – 0 nays

Co - Chairman Jacobson asked if the Committee had any questions regarding the list of bills, general questions or concerns and there were none. There was no public comment. Ald. Peterson moved for adjournment; seconded by Ald. Pruitt. Motion carried: 3 ayes - 0 nays. Adjournment: 5:55 p.m.

NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:45 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR. RESPECTFULLY SUBMITTED: CHAIRMAN JURY-FINANCE COMMITTEE