

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

OPEN: YES CLOSED: NO

DATE OF MEETING: 8/15/2016 **OPENED THE MEETING:** 5:40 P.M. **CLOSED:** 5:42 P.M.

MEMBERS PRESENT: ALD. G. JURY, ALD. J. JACOBSON, ALD. J. PRUITT AND ALD. M. PETERSON

MEMBERS ABSENT: NONE

ALSO PRESENT: ALD. FRYKMAN, ALD. HOLMES, ALD. SCHLENSKER, ALD. WARDEN, ALD. ALLTON, MAYORAL ASSISTANT DAUGHTRY, CITY ATTORNEY COX AND CITY TREASURER DANIELSON

APPROVAL OF MINUTES FROM THE AUGUST 8, 2016 MEETING: A motion for approval was made by Ald. Jacobson; seconded by Ald. Peterson. Motion carried: 4 ayes – 0 nays.

ITEMS FOR CONSIDERATION:

- 1) The Committee considered a Resolution authorizing the City Treasurer to hire Timothy W. Sharpe, Actuary for actuarial services to meet GASB 67 & 68 requirements for annual audit reporting. City Treasurer Danielson explained the need for the resolution. Ald. Jacobson moved for approval; seconded by Ald. Peterson. Motion carried: 4 ayes – 0 nays.

Chairman Jury asked if the Committee had any questions regarding the list of bills, any general discussion or concerns. There were none. There was no public comment. Ald. Jacobson moved for adjournment; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays. Adjournment: 5:42 p.m.

NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:40 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR. RESPECTFULLY SUBMITTED: CHAIRMAN JURY-FINANCE COMMITTEE