

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

OPEN: YES CLOSED: NO

DATE OF MEETING: 10/31/2016 **OPENED THE MEETING:** 5:40 P.M. **CLOSED:** 5:45 P.M.

MEMBERS PRESENT: ALD. J. JACOBSON, ALD. J. PRUITT, ALD. MARK PETERSON AND ALD. G. JURY

MEMBERS ABSENT: NONE

ALSO PRESENT: ALD. FRYKMAN, ALD. LITTLE, ALD. ALLTON, ALD. WARDEN, ALD. SCHLENSKER, ALD. HOLMES, MAYOR LINDBERG, MAYORAL ASSISTANT DAUGHTRY AND CITY CLERK BURDEN

APPROVAL OF MINUTES FROM THE OCTOBER 24, 2016 MEETING: A motion for approval was made by Ald. Jacobson; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.

ITEMS FOR CONSIDERATION:

- 1) The Committee discussed a Resolution authorizing the City of Loves Park to continue participation with the Illinois Municipal League Risk Management Association for insurance for city property, workers' compensation and liability insurance for FY17; and authorizes the City Treasurer to make said premium payment; and further authorizes the Mayor to sign the Il. Municipal League Risk Management Assoc. MIN/MAX Contribution agreement for 2017. The City Clerk detailed the resolution for the Aldermen. Ald. Jacobson moved for approval; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays

Chairman Jury asked if the Committee had any questions regarding the list of bills, any general discussion or concerns. There were none. There was no public comment. Ald. Jacobson moved for adjournment; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays. Adjournment: 5:45 p.m.

NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:40 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR. RESPECTFULLY SUBMITTED: CHAIRMAN JURY-FINANCE COMMITTEE