

## **FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES**

OPEN: YES      CLOSED: NO

**DATE OF MEETING:**    3/20/2017      **OPENED THE MEETING:** 5:40 P.M.    **CLOSED:** 5:48 P.M.

**MEMBERS PRESENT:**    ALD. J. PRUITT, ALD. J. JACOBSON AND ALD. G. JURY

**MEMBERS ABSENT:**    ALD. M. PETERSON

**ALSO PRESENT:**        ALD. FRYKMAN, ALD. ALLTON, ALD. WARDEN, ALD. HOLMES, ALD. SCHLENSKER,  
ALD. LITTLE, MAYOR LINDBERG, MAYORAL ASSISTANT DAUGHTRY AND  
CITY ATTORNEY GALLUZZO

**APPROVAL OF MINUTES FROM THE March 13, 2017 MEETING:** A motion for approval was made by Ald. Jacobson; seconded by Ald. Pruitt. Motion carried: 3 ayes – 0 nays.

### **ITEMS FOR CONSIDERATION:**

- 1) The Committee held a discussion led by City Treasurer John Danielson and City Attorney Gino Galluzzo regarding the resale of current Motor Fuel Tax Bonds. Committee members and those present were apprised of details concerning the possible resale of said bonds and will be kept informed as the process proceeds.
- 2) The Committee considered a Resolution authorizing the emergency repair or the emergency replacement of the generator at the Loves Park Police Department. Ald. Jacobson moved for approval; seconded by Ald. Pruitt. Motion carried: 3 ayes – 0 nays.

Chairman Jury asked if the Committee had any questions regarding the list of bills or concerns. There were no questions and there was no public comment. Ald. Jacobson moved for adjournment; seconded by Ald. Pruitt. Motion carried: 3 ayes – 0 nays. Adjournment: 5:48 p.m.

**NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:40 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR.  
RESPECTFULLY SUBMITTED: CHAIRMAN JURY-FINANCE COMMITTEE**