

## **FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES**

OPEN: YES      CLOSED: NO

**DATE OF MEETING:** 4/10/2017      **OPENED THE MEETING:** 5:40 P.M.      **CLOSED:** 5:47 P.M.

**MEMBERS PRESENT:** ALD. J. PRUITT, ALD. J. JACOBSON AND ALD. M. PETERSON

**MEMBERS ABSENT:** ALD. G. JURY

**ALSO PRESENT:** ALD. HOLMES, ALD. SCHLENSKER, ALD. LITTLE, ALD. ALLTON,  
MAYOR LINDBERG, MAYORAL ASSISTANT DAUGHTRY, CITY ATTORNEY  
GALLUZZO AND CITY TREASURER DANIELSON

**APPROVAL OF MINUTES FROM THE April 3, 2017 MEETING:** A motion for approval was made by Ald. Peterson; seconded by Ald. Pruitt. Motion carried: 3 ayes – 0 nays.

### **ITEMS FOR CONSIDERATION:**

- 1) The Committee considered an Ordinance proposing the establishment of City of Loves Park Special Service Area Number 3 (Spring Creek Lakes Maintenance SSA). The City Attorney explained the Ordinance. Ald. Peterson moved for approval; seconded by Ald. Pruitt. Motion carried: 3 ayes – 0 nays.
  
- 2) The Committee considered a Resolution authorizing the Mayor to enter into engagement agreements with Schiff Hardin LLP, Piper Jaffray & Co. and Speer Financial, Inc. wherein the City of Loves Park, Illinois, retains the services of said entities for the purpose of assisting the City in the issuance of certain general obligation refunding bonds. The City Treasurer and the City Attorney gave the background for the Resolution. Ald. Pruitt moved for approval; seconded by Ald. Peterson. Motion carried: 3 ayes – 0 nays.

Chairman Jury asked if the Committee had any questions regarding the list of bills or concerns. There were no questions and there was no public comment. Ald. Peterson moved for adjournment; seconded by Ald. Pruitt. Motion carried: 3 ayes – 0 nays. Adjournment: 5:47 p.m.

**NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:40 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR. RESPECTFULLY SUBMITTED: CHAIRMAN JURY-FINANCE COMMITTEE**