

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

OPEN: YES CLOSED: NO

DATE OF MEETING: 5/15/2017 **OPENED THE MEETING:** 5:40 P.M. **CLOSED:** 5:49 P.M.

MEMBERS PRESENT: ALD. J. JACOBSON, ALD. J. PRUITT, ALD. M. PETERSON AND ALD. FRYKMAN

MEMBERS ABSENT: NONE

ALSO PRESENT: ALD. HOLMES, ALD. SCHLENSKER, ALD. LITTLE, ALD. WARDEN,
ALD. ALLTON, ALD. PUCKETT, MAYOR JURY, MAYORAL ASSISTANT DAUGHTRY,
CITY ATTORNEY GALLUZZO, PUBLIC WORKS/COMMUNITY DEV. DIRECTOR
JACOBSON AND FIRE CHIEF FOLEY

APPROVAL OF MINUTES FROM THE MAY 8, 2017 MEETING: A motion for approval was made by Ald. Peterson; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays

ITEMS FOR CONSIDERATION:

- 1) The Committee considered a Resolution authorizing consent for modification of existing equipment at the cellular tower located at the Police Department. A motion for approval was made by Alderman Peterson; seconded by Alderman Frykman. Motion carried: 4 ayes – 0 nays.
- 2) The Committee held a discussion regarding a proposed Ordinance authorizing the City of Loves Park to enter into a redevelopment agreement with SB Merriville Hospitality LLC. Attorney Galluzzo and Public Works/Development Director Jacobson explained the background for the proposed Ordinance. This item will be brought in under the Finance and Administration and City Council agendas next week for further consideration.
- 3) The Committee held a discussion regarding a proposed Ordinance authorizing the City of Loves Park to enter into a recapture agreement with SB Merriville Hospitality, LLC. Attorney Galluzzo and Public Works/Development Director Jacobson explained the background for the proposed Ordinance. This item will be brought in under the Finance and Administration and City Council agendas next week for further consideration.

Chairman Jacobson asked if the Committee had any questions regarding the list of bills or concerns. There were no questions and there was no public comment. Ald. Peterson moved for adjournment; seconded by Ald. Frykman. Motion carried: 4 ayes – 0 nays. Adjournment: 5:49 p.m.

NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:40 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR.
RESPECTFULLY SUBMITTED: CHAIRMAN JURY-FINANCE COMMITTEE