

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

OPEN: YES CLOSED: NO

DATE OF MEETING: 5/22/2017 **OPENED THE MEETING:** 5:40 P.M. **CLOSED:** 5:50 P.M.

MEMBERS PRESENT: ALD. J. JACOBSON, ALD. J. PRUITT, ALD. M. PETERSON AND ALD. FRYKMAN

MEMBERS ABSENT: NONE

ALSO PRESENT: ALD. HOLMES, ALD. SCHLENSKER, ALD. LITTLE, ALD. WARDEN,
ALD. ALLTON, ALD. PUCKETT, MAYOR JURY, MAYORAL ASSISTANT DAUGHTRY,
AND CITY ATTORNEY GALLUZZO

APPROVAL OF MINUTES FROM THE MAY 15, 2017 MEETING: A motion for approval was made by Ald. Frykman; seconded by Ald. Peterson. Motion carried: 4 ayes – 0 nays

ITEMS FOR CONSIDERATION:

- 1) The Committee discussed an Ordinance authorizing the City of Loves Park to enter into a redevelopment agreement with SB Merriville Hospitality LLC. Attorney Galluzzo explained the details of the Ordinance. A motion for approval was made by Ald. Peterson; seconded by Ald. Frykman. Motion carried: 4 ayes – 0 nays.
- 2) Regarding item number two: the Ordinance authorizing the City of Loves Park to enter into a recapture agreement with SB Merriville Hospitality LLC, was pulled from the agenda because the City Attorney explained that due to a project change, there would not be a need for a recapture agreement.

Chairman Jacobson asked if the Committee had any questions regarding the list of bills or concerns. There were no questions and there was no public comment. Ald. Peterson moved for adjournment; seconded by Ald. Frykman. Motion carried: 4 ayes – 0 nays. Adjournment: 5:50 p.m.

NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:40 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR.

RESPECTFULLY SUBMITTED: CHAIRMAN JURY-FINANCE COMMITTEE