

## **FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES**

OPEN: YES      CLOSED: NO

**DATE OF MEETING:** 10/30/2017      **OPENED THE MEETING:** 5:40 P.M.      **CLOSED:** 5:50 P.M.

**MEMBERS PRESENT:** ALD. J. JACOBSON, ALD. C. FRYKMAN, ALD. J. PRUITT AND ALD. M. PETERSON

**MEMBERS ABSENT:** NONE

**ALSO PRESENT:** ALD. WARDEN, ALD. ALLTON, ALD. HOLMES, ALD. LITTLE,  
ALD. SCHLENSKER, MAYOR JURY, MAYORAL ASSISTANT DAUGHTRY AND  
CITY ATTORNEY GALLUZZO

**APPROVAL OF MINUTES FROM THE OCTOBER 23, 2017:** A motion for approval was made by Ald. Peterson; seconded by Ald. Frykman. Motion carried: 4 ayes – 0 nays

### **ITEMS FOR CONSIDERATION**

- 1) The Committee considered a Resolution providing for a four year funding commitment to The Rockford Area Economic Development Council of an economic development and marketing strategy entitled Rockforward 20/20, at the rate of \$25,000 per year, for a total not to exceed \$100,000 over a four year period, subject to the City's annual review made prior to each investment payment. A motion for approval was made by Ald. Peterson; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.
  
- 2) The Committee considered a Resolution authorizing the Chief of Police, Officers and Staff of the Loves Park Police Department to endorse the initiative entitled "No Shave November" and authorizing the Police Chief to create an account within City funds to accept and disburse donated funds, and further authorizing a City matched donation of up to \$1,000 towards this endeavor in order to reach the ultimate funding goal of \$2,500 in support of men's health. A motion for approval was made by Ald. Peterson; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.

Chairman Jacobson asked if the Committee had any questions regarding the list of bills or concerns. There were no further questions and there was no public comment nor discussion. A motion for adjournment was made by Ald. Peterson; seconded by Ald. Frykman. Motion carried: 4 ayes – 0 nays. Adjournment: 5:50 p.m.

**NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:40 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR. RESPECTFULLY SUBMITTED: CHAIRMAN JACOBSON-FINANCE COMMITTEE**