

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

OPEN: YES CLOSED: NO

DATE OF MEETING: 3/26/2018 **OPENED THE MEETING:** 5:40 P.M. **CLOSED:** 5:53 P.M.

MEMBERS PRESENT: ALD. J. JACOBSON, ALD. PETERSON, ALD. C. FRYKMAN AND ALD. J. PRUITT

MEMBERS ABSENT: NONE

ALSO PRESENT: ALD. HOLMES, ALD. LITTLE, ALD. WARDEN, ALD. SCHLENSKER,
ALD. PUCKETT, MAYORAL ASSISTANT DAUGHTRY, CITY ATTORNEY
GALLUZZO, DEPUTY CHIEF LYNCH, ASSISTANT CHIEF WILTFANG AND
CDD STEVE THOMPSON AND NATE BRUCK

APPROVAL OF MINUTES FROM THE MARCH 19, 2018: A motion for approval was made by Ald. Peterson; seconded by Ald. Frykman. Motion carried: 4 ayes – 0 nays.

ITEMS FOR CONSIDERATION

- 1)** The Committee discussed a Resolution authorizing the Mayor to execute a Service Agreement MOU between the City of Loves Park, Illinois and Neutron Holdings, LLC doing business as "Limebike". Attorney Galluzzo and Nate Bruck explained the background. Discussion continued. A motion to approve was made by Ald. Peterson; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.

Chairman Jacobson asked if the Committee had any questions regarding the list of bills or concerns. There were no further questions and there was no public comment nor discussion. A motion for adjournment was made by Ald. Frykman; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays. Adjournment: 5:53 P.M.

NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:40 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR. RESPECTFULLY SUBMITTED: CHAIRMAN JACOBSON-FINANCE COMMITTEE