

## FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

CLOSED:

OPEN: X

**DATE OF MEETING:** 2/9/2015 **CALLED TO ORDER:** 5:46 P.M. **ADJOURNED:** 5:52 P.M.

**MEMBERS PRESENT:** ALD. J. JACOBSON, ALD. J. PRUITT AND ALD. G. JURY

**MEMBERS ABSENT:** ALD. M. PETERSON

**ALSO PRESENT:** ALD. NOVAK, ALD. FRYKMAN, ALD. LITTLE, ALD. HOBEL, ALD. HOLMES,  
ALD. SCHLENSKER, MAYOR LINDBERG, MAYORAL ASST. DAUGHTRY,  
PUB. WRKS./COM. DEV. DIRECTOR JACOBSON AND CITY ATTY. GALLUZZO

**APPROVAL OF THE MINUTES FROM THE FEBRUARY 2, 2015:** A motion for approval was made by Ald. J. Jacobson; seconded by Ald. J. Pruitt. Motion carried: 3 ayes – 0 nays.

### ITEMS FOR CONSIDERATION:

- 1) The Committee discussed a Resolution authorizing the Young At Heart Fireworks Display and authorizing the Mayor to accept donations from the Public to sponsor the display. Ald. J. Pruitt moved for approval; seconded by Ald. J. Jacobson. Motion carried: 3 ayes – 0 nays.
- 2) The Committee discussed three Ordinances as follows: a) Ordinance abating the tax heretofore levied for the year 2014 to pay debt service on \$3,875,000.00 General Obligation Refunding Alternate Bonds (Waterworks Alternate Revenue Source), Series 2003. Ald. Jacobson moved for approval; seconded by Ald. Pruitt. Motion carried: 3 ayes – 0 nays. b) Ordinance abating the tax heretofore levied for the year 2014 to pay principal and interest on \$5,300,000.00 General Obligation Bonds (Motor Fuel Taxes Alternate Revenue Source), Series 2007. Ald. Jacobson moved for approval; seconded by Ald. Pruitt. Motion carried: 3 ayes – 0 nays. c) Ordinance abating the tax levied for the year 2015 to pay debt service on \$640,000.00 General Obligation Bonds, Series 2012. Ald. Jacobson moved for approval; seconded by Ald. Pruitt. Motion carried: 3 ayes – 0 nays.

Chairman Jury asked if the Committee had any questions regarding the list of bills. Ald. Hobel asked about the "United Restoration" bill on the list of bills, and Mayor Lindberg gave an explanation regarding the City Hall restoration work, insurance claim and payment of the bill. The Committee had no other questions or concerns and there was no public comment.

Ald. J. Jacobson moved for adjournment; seconded by Ald. J. Pruitt.  
Motion carried: 3 ayes – 0 nays - The meeting adjourned at 5:52 p.m.

**NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:45 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR.  
RESPECTFULLY SUBMITTED: CHAIRMAN JURY-FINANCE COMMITTEE**