

FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

CLOSED:

OPEN: X

DATE OF MEETING: 8/24/2015 **OPENED THE MEETING:** 5:45 P.M. **CLOSED:** 5:52 P.M.

MEMBERS PRESENT: ALD. G. JURY, ALD. J. JACOBSON, ALD. J. PRUITT AND ALD. M. PETERSON

MEMBERS ABSENT: NONE

ALSO PRESENT: ALD. FRYKMAN, ALD. WARDEN, ALD. ALLTON, ALD. HOLMES,
ALD. LITTLE, ALD. SCHLENSKER, MAYOR LINDBERG, MAYORAL ASSISTANT
DAUGHTRY AND CITY ATTORNEY GALLUZZO

APPROVAL OF MINUTES FROM THE AUGUST 17, 2015 MEETING:

A motion for approval was made by Ald. Jacobson; seconded by Ald. Peterson.

Motion carried: 4 ayes – 0 nays.

ITEMS FOR CONSIDERATION

- 1) The Committee considered an Ordinance authorizing the issuance from time to time in one or more series of up to \$2,500,000 of Tax Increment Allocation Notes (Spring Creek Lakes Redevelopment Project Area), Taxable Series 2015, of the City of Loves Park, Illinois. Attorney Galluzzo detailed the Ordinance for the Committee. Ald. Jacobson moved for adjournment; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.

Chairman Jury asked if the Committee had any questions regarding the list of bills. There were no questions regarding the bills. The Committee had no other questions or concerns. There was no other public comment nor general discussion in committee.

Ald. Jacobson moved for adjournment: seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.

The meeting adjourned at 5:52 P.M.

NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:45 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR.

RESPECTFULLY SUBMITTED: CHAIRMAN JURY-FINANCE COMMITTEE