

AGENDA - FINANCE & ADMINISTRATION COMMITTEE MEETING
MONDAY, OCTOBER 5, 2015 – 5:45 P.M.
LOVES PARK CITY COUNCIL CHAMBERS – LOVES PARK, ILLINOIS

- I) CALL TO ORDER
- II) ROLL CALL
- III) APPROVAL of minutes from the September 28, 2015 meeting
- IV) ITEMS FOR CONSIDERATION
 - 1) Ordinance authorizing and providing for (a) the execution and delivery of an installment purchase contract for the purpose of paying all or a portion of the costs of public infrastructure including, but no limited to, repairs, maintenance, improvements to and reconstruction of roadways, drainage systems, pedestrian and bikeway facilities, and water systems and related costs and expenses and (b) the issuance, sale and delivery of an \$8,500,000 general obligation debt certificate, series 2015, of the City evidencing the rights to payment under the installment purchase contract, approving the form and terms of the installment purchase contract and prescribing the form and terms of the debt certificate, providing for the security for and sources of payment of the installment contract and the debt certificate, and concerning related matters
 - 2) Resolution of the City of Loves Park, Illinois, setting forth and expressing an official intent regarding certain redevelopment costs to be incurred in connection with the redevelopment of the proposed Forest Hills Road Business District
 - 3) Resolution authorizing the Community Development Deputy Director to seek negotiated bids for a plotter/scanner replacement for use in the Community Development Department

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**4) Resolution to enter into a TIF Redevelopment Agreement with
David Champion**

V) REVIEW OF BILLS

VI) GENERAL DISCUSSION

VII) PUBLIC COMMENT

VIII) ADJOURNMENT