

## FINANCE AND ADMINISTRATION COMMITTEE MEETING MINUTES

CLOSED:

OPEN: X

**DATE OF MEETING:** 9/14/2015    **OPENED THE MEETING:** 5:45 P.M.    **CLOSED:** 5:55 P.M.

**MEMBERS PRESENT:** ALD. G. JURY, ALD. J. JACOBSON, ALD. M. PETERSON AND ALD. PRUITT

**MEMBERS ABSENT:** NONE

**ALSO PRESENT:** ALD. FRYKMAN, ALD. WARDEN, ALD. ALLTON, ALD. LITTLE, ALD. HOLMES, ALD. SCHLENSKER, MAYOR LINDBERG, MAYORAL ASSISTANT DAUGHTRY, COM. DEV. DIRECTOR DAN JACOBSON, DEPUTY CHIEF LYNDE AND CITY ATTORNEY GALLUZZO

### **APPROVAL OF MINUTES FROM THE SEPTEMBER 8, 2015 MEETING:**

A motion for approval was made by Ald. Jacobson; seconded by Ald. Peterson.

Motion carried: 4 ayes – 0 nays.

### **ITEMS FOR CONSIDERATION**

- 1) The Committee considered a Resolution authorizing Mayor to hire Chad Palmer as a Loves Park Police Officer effective September 21, 2015. Ald. Jacobson moved for approval; seconded by Ald. Peterson. Motion carried: 4 ayes – 0 nays.
- 2) The Committee considered a Resolution authorizing approval of an engagement agreement with the law firm of Schiff Hardin, LLP to act as bond council for the City in relation to the issuance of certain general obligation alternate bonds of the City. Ald. Jacobson moved for approval; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.
- 3) The Committee considered a Resolution authorizing approval of an engagement agreement with Speer Financial, Inc. for financial advisor services in relation to the issuance of certain general obligation alternate bonds of the City. Ald. Jacobson moved for approval; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.
- 4) The Committee considered a Resolution authorizing approval of an engagement agreement with Hinshaw Consulting, LLC to provide consulting services with regard to the issuance of certain general obligation alternate bonds of the City. Ald. Jacobson moved for approval; seconded by Ald. Pruitt. Motion carried: 4 ayes – 0 nays.
- 5) The Committee considered a Resolution authorizing a donation to Keep Northern Illinois Beautiful for \$2,500.00 to help offset expenses for the 2016 Annual Christmas Tree Recycling Program. Ald. Jacobson moved for approval; seconded by Ald. Peterson. Motion carried: 4 ayes – 0 nays. Motion carried: Ald. Jacobson moved for approval; seconded by Ald. Peterson. Motion carried: 4 ayes – 0 nays.

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- 6) The Committee considered a Resolution authorizing the awarding of a contract to Norwest Construction Inc. as the lowest responsible bidder for the removal and replacement of the asphalt parking lot and concrete sidewalks located at the Loves Park Police Department.  
Ald. Jacobson moved for approval; seconded by Ald. Peterson. Motion carried: 4 ayes – 0 nays.

Chairman Jury asked if the Committee had any questions regarding the list of bills. There were no questions regarding the bills. The Committee had no other questions or concerns. There was no other public comment nor general discussion in committee.

Ald. Jacobson moved for adjournment: seconded by Ald. Peterson. Motion carried: 4 ayes – 0 nays.  
The meeting adjourned at 5:55 P.M.

**NOTE: PLEASE ATTEND THE FINANCE COMMITTEE MEETING AT 5:45 P.M. EVERY MONDAY NIGHT BEFORE THE CITY COUNCIL MEETING. THIS WILL DO AWAY WITH DEBATE ON THE COUNCIL FLOOR.  
RESPECTFULLY SUBMITTED: CHAIRMAN JURY-FINANCE COMMITTEE**