

**CITY OF LOVES PARK
AGENDA
FINANCE & ADMINISTRATION COMMITTEE
MONDAY, AUGUST 9, 2021 – 5:40 P.M.
CITY COUNCIL CHAMBERS**

1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF MINUTES

4. ITEMS FOR CONSIDERATION

A. Ordinance of the City of Loves Park, Winnebago and Boone Counties, Illinois, authorizing and providing for (a) the execution and delivery of an installment purchase contract for the purpose of paying all or a portion of the costs of a project consisting of acquiring, constructing, installing and equipping improvements to the municipal water system and, incidental to those project costs, to pay bond discount, interest, bond reserve requirements (if any) and legal, other financing and related administrative fees and costs, and (b) the issuance, sale and delivery of \$4,000,000 Debt Certificates, Series 2021, of the City evidencing the rights to payment under the installment purchase contract; approving the form and terms of the installment purchase contract; prescribing the form and terms of the debt certificates; providing for the security for and sources of payment of the installment purchase contract and the debt certificates; and concerning related matters.

5. LIST OF BILLS

6. GENERAL DISCUSSION/PUBLIC COMMENT

Anyone wishing to speak at the Finance Committee meeting shall contact the Mayor's office by 4:00 p.m. the day of the scheduled meeting at 815-654-5030.

7. ADJOURN