

FINANCE AND ADMINISTRATION COMMITTEE
MEETING MINUTES
CITY HALL COUNCIL CHAMBERS

DATE OF MEETING: July 19, 2021

CALLED TO ORDER: 5:40 P.M.

MEMBERS PRESENT: Aldermen John Jacobson, John Pruitt, Mark Peterson

MEMBERS ABSENT: Alderman Jim Puckett

ALSO PRESENT: Attorney Greg Cox, Aldermen A. Marie Holmes, Robert Schlensker, Doug Allton
Nancy Warden, Dan Jacobson, James Thompson, Treasurer John Danielson,
Fire Chief Wiltfang, Police Chief Lynde

MINUTES APPROVAL: July 12, 2021

Alderman Peterson moved to approve minutes. Second by Alderman Pruitt.
Motion carried. 3 Ayes – 0 Nays

ITEMS FOR CONSIDERATION

1. List of Bills: No questions or concerns.

2. Items for consideration.

A. Ordinance making Appropriation for Fiscal Year 2021-2022.

Alderman Peterson moved to approve. Second by Alderman Pruitt.
Motion carried. 3 Ayes – 0 Nays

B. Ordinance authorizing the City of Loves Park to enter into a Redevelopment Agreement with Loves Park One, LLC.

Alderman Peterson moved to approve. Second by Alderman Pruitt.
Motion carried. 3 Ayes – 0 Nays

C. Ordinance authorizing the City of Loves Park to enter into the Fifth Amendment to the Redevelopment Agreement for SCL Business Park, LLC dated November 6, 2014.

Alderman Peterson moved to approve. Second by Alderman Pruitt.
Motion carried. 3 Ayes – 0 Nays

3. General Discussion.

4. Adjournment.

Alderman Peterson moved for adjournment. Second by Alderman Pruitt.
Motion carried. 3 Ayes – 0 Nays
Adjournment: 5:45 P.M.

RESPECTFULLY SUBMITTED: ALDERMAN JOHN JACOBSON OF THE FINANCE COMMITTEE