



FINANCE AND ADMINISTRATION COMMITTEE
MEETING MINUTES
CITY HALL COUNCIL CHAMBERS
100 HEART BLVD.

DATE OF MEETING: January 10, 2022

CALLED TO ORDER: 5:40 P.M.

MEMBERS PRESENT: Aldermen John Jacobson, Mark Peterson, John Pruitt, Jim Puckett

ALSO PRESENT: Attorney Gino Galluzzo, Robert Schlensker, Doug Allton, Nancy Warden, Dan Jacobson, Jim Thompson, Police Chief Chuck Lynde, Fire Chief Jerry Wiltfang

MINUTES APPROVAL: January 3, 2022

Alderman Peterson moved to approve minutes. Second by Alderman Pruitt.
Motion carried. 4 Ayes – 0 Nays

ITEMS FOR CONSIDERATION

1. **List of Bills:** No questions or concerns.

2. **Items for consideration.**

- A. Resolution authorizing the City of Loves Park to continue a City Council consisting of ten Alderpersons elected, two-each within five wards in the City.

Alderman Pruitt moved to approve. Second by Alderman Peterson.
Motion carried. 4 Ayes – 0 Nays

- B. Resolution authorizing the Mayor to execute a First Amendment to the Sales Tax Revenue Sharing Agreement between the City of Loves Park and Spring Creek Development Co.

Alderman Peterson moved to approve. Second by Alderman Pruitt.
Motion carried. 4 Ayes – 0 Nays

- C. Resolution authorizing the Mayor to agree to accept on behalf of the City of Loves Park an assignment in rights to restrictive covenants on certain properties pursuant to an Economic Incentive Agreement between the City of Loves Park and Skyland Corporation.

Alderman Peterson moved to approve. Second by Alderman Pruitt.
Motion carried. 4 Ayes – 0 Nays

- D. Resolution authorizing the Mayor to execute a First Amendment to the Economic Incentive Agreement between the City of Loves Park and Skyland Corporation.

Alderman Peterson moved to approve. Second by Alderman Pruitt.
Motion carried. 4 Ayes – 0 Nays

- E. Resolution authorizing the Mayor to enter into a settlement agreement between the City of Loves Park, and TH Foods, Inc., for payment of unpaid Water Consumption Fees.

Alderman Peterson moved to approve. Second by Alderman Pruitt.
Motion carried. 4 Ayes – 0 Nays

3. General Discussion.

4. Adjournment.

Alderman Peterson moved for adjournment. Second by Alderman Puckett.
Motion carried. 4 Ayes – 0 Nays

Adjournment: 5:47 P.M.

RESPECTFULLY SUBMITTED: ALDERMAN JOHN JACOBSON OF THE FINANCE COMMITTEE